



The Professional
Energy Monitoring
Company

MAGNETICS

ISO 9001:2015 Quality Management System

Policy Statement concerning The Modern Slavery Act of 2015

CR Magnetics, Inc. is committed to ensuring that Modern Slavery does not exist within our business or from within its supply chain. This includes all its forms, as defined by the United Kingdom Modern Slavery Act of 2015 and the UN Protocol to Prevent, Suppress and Punish trafficking in Persons, especially Women and children, supplementing the United Nations Convention against Transnational Organized Crime. This includes, but is not limited to, the following forms: Slavery, Servitude, Forced and Compulsory Labor and Human Trafficking.

Modern Slavery is a crime and a violation of Fundamental Human Rights. CR Magnetics, Inc. has a zero-tolerance approach to Modern Slavery and is committed to implementing effective systems and controls to avoid complicity in Human Rights violations related to our own operations, our supply chain and our products.

CR Magnetics, Inc. is committed to be transparent in our approach to tackling Modern Slavery such that we are able to meet our obligations under the Modern Slavery Act of 2015.

Responsibility

The General Manager and Management of CR Magnetics, Inc. fully support and have overall responsibility for the implementation and effective operation of this Policy and for ensuring compliance with the Modern Slavery Act of 2015.

Management has the responsibility for implementing this policy, monitoring its use and effectiveness with internal auditing controls and procedures to ensure they are achieving the policy objectives.

Scope

The scope of this policy covers all the company's employees, managers, consultants, contractors and job applicants. Every individual in the company has a personal responsibility to familiarize themselves with this policy and to act in accordance with its provisions.

Compliance

It is the responsibility of all those working for CR Magnetics, Inc. to assist the company's efforts to prevent, detect and report modern slavery. This also includes all those who supply CR Magnetics, Inc. with materials, products and services. All of these individuals are required to avoid any activity that might lead to a breach of this policy.

CR Magnetix, Inc. encourages openness and will support anyone who raises genuine concerns in good faith under this policy. CR Magnetix Inc. is committed to ensuring no one suffers any detrimental treatment or victimization as a result of reporting in good faith their suspicions of modern slavery that may be taking place in any part of the business or in any of its supply chains.

Communication and Training

Annual training on this policy and on the risk that the company may face from Modern Slavery will be provided to staff and management. The zero-tolerance policy approach to Modern Slavery must be communicated to all suppliers, contractors and other business interest when entering into new or renewed contracts.

Non-Compliance with the policy

Anyone noted in this policy that breaches this policy will be subjected to disciplinary action, up to and including summary dismissal for gross misconduct. CR Magnetix, Inc. may terminate its commercial relationship with suppliers, contractors and other businesses if they breach this policy and/ or are found to have been involved in modern slavery.

Records

CR Magnetix, Inc. will revise this document when deemed necessary or appropriate in accordance in compliance with its statutory obligations.

Implementation

CR Magnetix, Inc. will implement this policy in its Fiscal year 2019

Signed,



General Manager, Tony Hodges